

The Nasik Merchants Co-Op. Bank Ltd., Nashik

नामको बँक
(मल्टि- स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308201 to 206

E-mail : helpdesk@namcobank.in

Web Site : www.namcobank.in

Ref. No. HO/SAR/Auction/ /2024-2025

Date : 07/03/2025

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS” Which is now in the Symbolic possession of the Authorised Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Sr. No	Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date, Time and place of Auction	Date of Demand Notice and Possession	Amount (Rs.) Due for Loan Recovery
01	Borrower :- Mrs.Kharat Priyanka Sanjay Prop. Arctic Agro Exports Guarantor & Consenting Parties :- 1) Mr. Kharat Sanjay Nimba 2) Mr. Patil Takadsingh Bajirao 3) Mr. Jadhav Bhausahab Pundlik	A) All that piece and parcel of the property situated within Registration Division and District Nashik, Sub-Division and Taluka Dindori immovable property situated at Mohadi, its gat no.30, non agriculture land for industrial purpose its total area 7000 sq. mtr. Out of (remaning area 6849.65 sq.mtr. excluding road winding area 150.35 sq. mtr.) and construed as per approved plan thereon presently the existing cold storage area is 2049.29 sq. mtr. and its boundries bounded by as follows:- East : Gat no. 1284 & Mohadi road West : Part of Gat no.30 North : Remaining part of Gat no.30 & 31 South: Gat no.22, 23 & 27. B) All Machinery available in factory shed within the area.	The Nasik Merchants’ Co-op. Bank Ltd., Nashik Branch – Anandvalli, Plot no.9, Anandinagar co-op. hsg. society, near bus stop, Anandvalli, Nashik - 422 013 Ph.No. 02554-251002. legal@namcobank.in ceo@namcobank.in 9850009666 9423256101	Wednesday, 16th April 2025 Time - 11 a.m. to 1 p.m. The Nasik Merchants’ Co-op. Bank Ltd., Nashik Administrative Office : A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007 PH. 0253-2308200 to 206	Demand Notice Dt. 03 June 2024 ----- Symbolic Possession Notice Dt. 22 Aug. 2024	Rs.4,02,46,034/- (In words Rupees Four Crore Two Lakh Forty six Thousand Thirty Four only.) + further Interest charges thereon from Date 01-06-2024+ etc

	Property	Machinery
Reserve Price	4,10,00,000/-	2,09,50,000/-
Earnest Money Deposit (10% of Reserve Price)	41,00,000/-	20,95,000/-
Incremental Amount	Multiple of Rs.50,000/-	Multiple of Rs.25,000/-

Earnest Money deposit (refundable to unsuccessful bidders) –

10% of the Offer Price, by DD/PO in favor of “**The Nasik Merchants’ Co-op. Bank Ltd., Nashik**” shall be submitted application along with Pan and Aadhar Card in our **Anandvalli branch** or **Overdue Department**, Administrative Office of the Bank at Satpur, Nashik on or before **Tuesday, 15th April 2025 upto 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder can not participate in auction.

Information and inspection of the Property to be sold –

The bidder can visit the property on **Saturday, Dt. 05th April 2025 from 11 a.m. to 1 p.m.** and relevant information will be made available at our **Anandvalli branch** or **Overdue Department, Administrative Office, Satpur, Nashik** with prior appointment of the Authorised Officer of the bank or any working day.

Statutory 30 days sale notice under rule 8 (6) of the SARFAESI Act 2002 to borrower, guarantor and mortgagor.

Terms and Conditions :

- 1) The Authorised Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- 2) It is mandatory to purchase immovable property (land+factory shed) & machinery both in single auction. But, authorize officer reserves all rights to sell the immovable property & machinery separately.
- 3) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- 4) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- 5) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited and the property will be kept for sale again.
- 6) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- 7) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorised Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- 8) The property will be sold in “**AS IS WHERE IS**” condition including encumbrances if any (There are no encumbrances to the knowledge of the bank).

Authorised Officer
The Nasik Merchants’ Co-operative Bank Ltd., Nashik